

EXHIBIT 25

Manen, Guy van (Citco)

From: Sam Nakhleh [sam@fggus.com]
Sent: Thursday, September 07, 2006 3:48 PM
To: AMS CFS Treasury
Cc: Lina Pava; Lauren Ross; AMS CFS IRG Peter
Subject: RE: Sentry \$100,000 SWIFT Returned
Follow Up Flag: Follow up
Flag Status: Green
ALLOC: gvm
Allocated: pay
Payment: -1
Payments: 0

Yes, please return the \$100,000 to them as it seems they sent it in error.

thanks

From: AMS CFS Treasury [mailto:AMSCFSTreasury@Citco.com]
Sent: Thursday, September 07, 2006 9:46 AM
To: Sam Nakhleh
Cc: Lina Pava; Lauren Ross; AMS CFS IRG Peter; AMS CFS Treasury
Subject: RE: Sentry \$100,000 SWIFT Returned

Hi Sam,

This is not the case, we have not returned any money yet to Banco Itau, I think she meant that they accidentally sent it twice to us, and that one amount should be returned . Also we have not received any advise to return the USD 100,000.00 to Banco Itau.

Please advise if we have to return the pending amount.

Regards,
Wendy

From: Sam Nakhleh [mailto:sam@fggus.com]
Sent: Thursday, September 07, 2006 3:10 PM
To: AMS CFS IRG Peter; AMS CFS Treasury
Cc: Lina Pava; Lauren Ross
Subject: Sentry \$100,000 SWIFT Returned

Hi Wendy / Treasury,

Per below, it looks like Banco Itau received the returned wire twice. Please check if this is true and if so, recall one of them.

thanks

From: Lina Pava

9/8/2006

Sent: Thursday, September 07, 2006 9:02 AM
To: Sam Nakhleh
Cc: Lauren Ross
Subject: FW: Fw: Sentry

Hi Sam,

Can you please coordinate this with Citco? (Please see below)

Thanks,
Lina

From: Geraldine.Legg@itau.com [mailto:Geraldine.Legg@itau.com]
Sent: Thursday, September 07, 2006 2:46 AM
To: Lina Pava
Cc: rodrigo.vaz@itau.com.br; antonio.conceicao@itau.com.br
Subject: Re: Fw: Sentry

Dear all,

yesterday we asked for the return of funds. Usd 100.000 is regarding an old subscription, but the swift payment was sent two times

sorry for inconvenience caused

Regards,
Geraldine

----- Forwarded by Geraldine Legg/ItauLUX on 09/07/2006 08:43 AM -----

"Lina Pava" <lina@fggus.com>

To <Patrick.Simon@itau.com>

cc <rodrigo.vaz@itau.com.br>, <antonio.conceicao@itau.com.br>, "Philip

Toub" <philip@fggus.com>

09/06/2006 10:02 PM

Subject RE: Sentry

Dear Mr. Simon,

Kindly provide us with an update on this matter, as our administrator cannot process the trade (\$100,000 USD into the Fairfield Sentry fund) until the Subscription Documents are received.

Should you have any questions, please do not hesitate to contact me.

Best regards,
Lina

From: rodrigo.vaz@itau.com.br [mailto:rodrigo.vaz@itau.com.br]

9/8/2006

Sent: Tuesday, September 05, 2006 11:38 AM
To: Patrick.Simon@itau.com; antonio.conceicao@itau.com.br
Cc: Lina Pava
Subject: Fw: Sentry

Hi Patrick,

Can you please verify the below. Thanks!

Rodrigo Vaz
Itau Private Banking
rodrigo.vaz@itau.com.br
Direct +55-11 5029-4261
Fax +55-11 5029-4131

----- Forwarded by Rodrigo D. Vaz/Itaubanco on 09/05/2006 12:36 PM -----

"Philip Toub" <philip@fggus.com>

09/05/2006 12:24 PM

To "Rodrigo Vaz" <rodrigo.vaz@itau.com.br>

CC "Lina Pava" <lina@fggus.com>

Subject Sentry

Oi Rodrigo,

How are you. Apparently we are missing sub docs for 100 k order that was placed for september 1. The money was sent .

Could you please check with your colleagues .

Abracos

Philip Toub
Partner
Fairfield Greenwich Group
919 Third Avenue
New York, N.Y. 10022
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9/8/2006

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9/8/2006